



June 23, 2025

Appian Way Preservation LP 401  
Wilshire Blvd., 11<sup>th</sup> Floor Santa  
Monica, California 90401

**Re: Appian Way Apartments; Letter of Intent for GP Contribution**


To Whom it May Concern:

This letter of intent is entered into to show the commitment of Appian Way Preservation GP LLC to provide a capital contribution of \$100 to the partnership. These funds are to be paid at the closing of financing of the Appian Way Apartments project.

This letter of intent shall be a non-binding letter of intent.

Sincerely,

**APPIAN WAY PRESERVATION GP LLC,**  
a South Carolina limited liability company

By:   
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Russell Condas, Vice President